



This year, alumnus Wayne Lonergan (BEC '67) will be recognised with the honorary degree of Doctor of Science in Economics from the University in acknowledgement of the far-reaching influence he has had on the practices of business valuation and corporate financial reporting

Sydney salutes an EXPERT IN HIS FIELD

WAYNE IS MANAGING Director of his own specialist valuation practice, Lonergan Edwards & Associates, and is widely regarded as Australia's leading expert in corporate and business valuations. As a practitioner, he has undertaken a diverse range of valuation assignments for both government and public and private companies.

As well as influencing the field of valuation through his own practice, Wayne has also made an enduring impact on his profession in his capacity as a writer, a thought leader and a shaper of policy. He is the author of Australia's leading valuation text, *The Valuation of Businesses, Shares and Other Equity*, which is the definitive manual for navigating business valuation issues. Recently, Wayne published a second important reference work, *The Valuation of Mining Assets*, which provides detailed information for investors and accountants on how mining projects are valued. He has published over 100 technical papers and serves

on the editorial board of the Journal of Applied Research in Accounting and Finance, a scholarly journal of the Macquarie Graduate School of Management.

Wayne Lonergan has played an important role in developing financial sector policy and practice through participating in a diverse range of professional committees both at the national and international level. Among other organisations, he has been a member of the Australian Accounting Standards Board and the International Accounting Standards Subcommittees on Financial Instruments. He has held numerous roles within the Securities Institute of Australia, including three years as National President, and was appointed to the Australian Taxation Office's Audit Committee in 2006.

In honour of his exceptional achievements, Wayne Lonergan will receive an Honorary Doctor of Science in Economics from the University of Sydney at a ceremony in May. This highly distinguished honour is bestowed on individuals who have

made an outstanding contribution to their field of endeavour and have influenced the wider community.

Wayne has maintained strong ties with the University and the Faculty of Economics and Business since his student days here in the 1960s. Currently, he teaches in the Faculty as an Adjunct Professor and is also a member of the Dean's Board of Advice. Wayne has also shown his support for his alma mater by creating two awards at the Faculty through philanthropic gifts: the Wayne Lonergan Distinguished Undergraduate Scholarship, which is awarded annually to a student from a State high school undertaking a Bachelor of Commerce, and the Wayne Lonergan Award for Outstanding Teaching, which recognises excellence in teaching among academic staff.

Other eminent recipients of the honorary degree of Doctor of Science in Economics will be detailed in the June edition of *E&B Connect*.