



AUSTRALIAN AND NEW ZEALAND CHAMBER OF COMMERCE IN JAPAN

~ in conjunction with ~

the AUSTRALIAN NETWORK for JAPANESE LAW
&
CLAYTON UTZ

Invites you to:

The Changing Face of Corporate Governance Reforms in Australia and Japan? a two part series

Presented by

Part I

**Andrew Hay
Hiroyuki Kano**
Clayton Utz

Tuesday 16 November 2004

6:30 pm ? 8:30 pm

Australian Embassy

www.australia.or.jp/english/seifu/map.html

Part II

**Dr Luke Nottage
Kent Anderson**
ANJeL

Thursday 9 December 2004

6:30 pm ? 8:30 pm

Lovells Tokyo Office

www.lovells.com/control/OfficeDetail/id/TK

Registration desk from 6:30 PM

Presentations from 7:00 PM

Price per event: ANZCCJ & ANJeL Members 3,500 yen *Guests* 5,500 yen

There will be time for refreshments and networking after the presentation.

Corporate scandals involving Enron, WorldCom, HIH Insurance, & One.Tel. have made corporate management and control a global obsession. A globalised investor community and risk adverse corporations are now concerned with the governance structure and accounting standards of your company. This concern, along with the mandates of foreign and domestic governments, affects the internal operations of your company and the way it does business, no matter its domestic base.

Australia's "principles-based" approach to corporate governance is at variance to the "prescriptive" approach that Japan, a late comer to the debate, appears to be pursuing. Continuing the globalization trend, Australia recently chose to adopt the International Accounting Standards from January 1, 2005. Where Japan ends up on both fronts, remains an open question.

Where your company is in the face of change may well determine where it is in the years ahead. No matter its degree of focus on change, it must navigate its way through that change.

The speakers will discuss changes in the corporate governance environment in Australia and Japan. Andrew Hay and Hiroyuki Kano will touch upon specific changes in Australia and Japan. Luke Nottage and Kent Anderson will discuss the trends of change in Japan and the drivers of those trends within a global comparative framework.

Andrew Hay is a partner in the corporate advisory group of the Australian law firm Clayton Utz. He practises in corporate law on the strength of his wide experience in M&A, capital raisings, floats, international transactions, joint ventures, corporate restructures, managed investment schemes, and takeovers. He is the head of Clayton Utz's Japanese focus group. **Hiroyuki Kano** is a senior associate with Anderson Mori, and a foreign legal associate of Clayton Utz.

Dr Nottage is senior lecturer at Sydney University Law Faculty. His forthcoming book takes a comparative look at Corporate Governance and Law Reform in Japan. His most recent book, *Product Safety and Liability in Japan: From Minamata to Mad Cows*, was published in January 2004. The balance of his publications, in English and Japanese, focus on contract law, product liability, civil dispute resolution, corporate governance, cyber-law, and legal education, mostly comparing developments in Japan or transnationally.

Kent Anderson is senior lecturer at the Australian National University convening Bankruptcy & Insolvency, and Japanese Law & Society. His research focuses on comparative commercial law, particularly with regards to Japan; private international law; insolvency; and Law & Film Studies. His articles have been published in English and Japanese and in Australia, Japan, North America, and Europe. He is also a co-director of ANJeL with Dr Nottage and Leon Wolff.

Reservations can now be made online at www.anzccj.jp/events.php
As usual reservations will also be accepted by email manager@anzccj.jp

RSVPs close: COB Friday 12 November 2004

'No shows' and cancellations after this date will be invoiced

Please remit payments by **COB Friday 12 November 2004** to the following account:

Mitsui Sumitomo : Akasaka Branch

Ordinary Account #7923681

Account Name: ANZCCJ Events

Name/ Company/ Tel / Email / number attending (member/guest)

The ANZCCJ has MOVED!

Please note that the ANZCCJ Secretariat has now moved. New contact details are as follows:

Australian & New Zealand Chamber of Commerce in Japan
17F Fukoku Seimei Building
2-2-2 Uchisaiwaicho, Chiyoda-ku, Tokyo 100-0011
Tel: 03-5157-5615, Fax: 03-5157-5616

Please update your address books accordingly.