Local Industry Project Placement Scholarship

Terms and Conditions

1. Background
   a. The Local Industry Placement Program Scholarship has been established to enrich the student experience and promote the profile of this program.
   b. Students enrolled in the Industry Placement Program will have the opportunity to participate in an unpaid internship for six/ten weeks in Sydney or Canberra.
   c. Students will receive credit for the unit – Business Placement (Internship).

2. Eligibility
   a. The Scholarship is open to International and Domestic students.
   b. The Local Industry Placement Program Scholarship is available to students enrolled in the Business Placement (Internship) unit only.
   c. To receive the Local Industry Placement Program Scholarship, the student must:
      i) be registered in a University of Sydney Business School undergraduate degree or undergraduate combined Commerce degree program; or a Master of Commerce, Master of Professional Accounting or Master of Human Resource Management and Industrial Relations degree
      ii) have completed a minimum of 48 credit points prior to going on placement.
      iii) have a minimum credit average
      iv) be an outstanding ambassador for the Business School (evidence of this will be demonstrated through academic achievements).

3. Selection Criteria
   a. Students are invited to apply for the Local Industry Placement Program Scholarship when they are enrolled in the corresponding unit, Business Placement (Internship).
   b. The following information outlines the steps involved in the selection process:
      i) Students complete an online application form to apply for a scholarship.
      ii) Students who have met the pre-requisites for the Industry Placement Program are required to participate in a comprehensive assessment program that involves a written examination, interview and group assessment.
      iii) Students are assessed by the nominated Business School Committee. The committee will determine the successful scholarship applicant/s based on merit, that is, based on a Weighted Average Mark (WAM) of 75 or above in their degree and their ability to demonstrate their leadership potential, problem-solving acuity and ability to work in a diverse group.
      iv) Students may also be assessed on a second selection category of merit and financial need if applicable, with a minimum WAM of 65 in their degree and a review conducted on each student based on their written financial statement. Domestic students are also considered on the provision of Centrelink and Youth Allowance documents when received.
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v) Applicants are ranked for award with 60% of available scholarship places allocated based on merit and 40% allocated based on a combination of merit and financial need.

vi) If the number of successful applicants assessed in either selection category does not fill the quota of available scholarship places, these places will be moved to the alternate selection category pending the calibre of remaining applicants are deemed sufficient for award.

4. Value
   a. The Local Industry Placement Program Scholarship is valued at AUD2,500 and will be based on academic merit OR on a combination of academic merit and financial need determined by a Business School Committee nominated by the Deputy Dean, the University of Sydney Business School.
   b. Scholarship payments will be processed to the Student’s nominated bank account in the semester and year the Local Industry Placement Program is undertaken by the student.

5. Other Conditions
   a. The Local Industry Placement Program Scholarship is not transferable and must be taken up in the semester in which it is offered.
   b. The scholarship recipient is not permitted to defer or suspend their enrolment in the Local Industry Placement Program.
   c. The scholarship recipient must maintain a continuous enrolment, no leave of absence is allowed, except under exceptional circumstances such as a medical condition, which limits the student’s capacity to complete the study requirements for the Local Industry Placement Program.
   d. Scholarship Recipients already in receipt of a primary value University Scholarship may also hold a Local Industry Placement Program Scholarship concurrently under the separate purpose of Industry Placement.
   e. The scholarship is conditional on the recipient meeting all regulations of the coursework program.