Tibra Capital Scholarship for Financial Mathematics and Statistics

Terms and Conditions
October 2018

1. Background

a. Established in 2018, this Scholarship has been generously donated by Tibra Capital Pty Ltd to assist students undertaking a major in Financial Mathematics and Statistics.

2. Eligibility

a. To be eligible for this Scholarship, applicants must:

   I. be currently enrolled in an undergraduate degree with the Financial Mathematics and Statistics major, and
   II. have completed 48 credit points of the relevant degree.

3. Selection Criteria

a. The Scholarship will be awarded on the basis of academic merit, specifically the applicant’s weighted average mark (WAM) after 48 credit points of the relevant degree.

b. The Scholarship will be awarded on the nomination of the Head of the School of Mathematics and Statistics, or their nominated delegate.

4. Value

a. The Scholarship is valued at $3,750 per year and is tenable for two full-time years only.

b. The Scholarship annual value will be paid in two equal instalments after the census date of each semester.

c. Where a recipient has been permitted to study part-time, the amount awarded for each relevant semester will be 50% of the full-time rate.

d. Deferral of the Scholarship is not permitted without the prior permission of the Head of the School of Mathematics and Statistics, or their nominated delegate and it is not transferrable to another faculty or university.

e. The Scholarship will be offered subject to the availability of funds.

f. No other amount is payable.

5. Ongoing eligibility

a. To continue receipt of the Scholarship, the recipient must maintain enrolment in the Financial Mathematics and Statistics major and maintain a minimum Semester Average Mark (SAM) of 75 each semester.

b. Recipients undertaking an exchange during the tenure of this Scholarship are required to have achieved a Satisfied Requirements grade (SR) to receive their next payment.
6. Termination

a. The Scholarship will be terminated if the recipient:

   I. withdraws from an eligible course or fails to enrol,
   II. commences part-time study without prior approval,
   III. does not maintain satisfactory academic performance,
   IV. is determined by the University to be guilty of serious misconduct, including, but not limited to, having provided false or misleading information as part of their Scholarship application,
   V. does not resume study at the end of a period of approved leave, or
   VI. any other provision as indicated in these terms that would lead to termination.

b. Once the Scholarship has been terminated, it will not be reinstated unless due to University error.

c. Where a student is found guilty of serious misconduct or withdraws from the relevant course, the University reserves the right to request that any Scholarship funds paid to the Scholarship recipient be reimbursed.