INVESTMENT AND COMMERCIALISATION COMMITTEE

TERMS OF REFERENCE
The role of the Committee is to monitor and advise Senate on matters relating to the University’s investment portfolio and commercialisation activities with particular reference to: the appropriateness of policies and the success of investment and commercialisation strategies; sustainability and ensuring the effective management of risk in areas covered by the Committee’s remit.

The Committee is authorised by Senate to receive recommendations as to the appointment and retirement, as appropriate, of consultants and external managers, and make such decisions subject to reporting to Senate after the event. It will oversee and approve strategy for management of University investments (including policies, mandates, asset allocations, earnings targets, spending goals, and financial risks).

The Committee has oversight of the management of the University’s long term investment portfolio, known as the Future Fund, and in that role may consider and approve major capital expenditure projects and strategic initiatives which are funded entirely from the Future Fund and which have previously been approved by the Building and Estates Committee. The Committee provides advice on the investment mandate for the Future Fund, which balances support for a broad range of core University objectives with seeking to achieve appropriate commercial returns.

CONSTITUTION

Ex-officio:
- The Chancellor
- The Deputy Chancellor
- The Vice-Chancellor and Principal
- The Chair of the Investment and Commercialisation Committee who is a Fellow of Senate (not a staff member or student) and is elected by Senate
- Two Fellows of Senate appointed by Senate after consultation by the Chair of the Committee with the Chancellor and Vice-Chancellor
- Two external members with appropriate professional expertise and experience appointed by Senate on the recommendation of the Chair of the Committee following consultation by the Chair with Fellows of Senate and others as appropriate. The Secretary to Senate will assist the Chair by seeking suggestions from Fellows of Senate when it is known that there is a position to be filled.
- Senate may, on the advice of the Committee, or of its own volition, appoint additional members as required.

Terms of office
Appointed members have terms of office of two years and no member is to serve for more than two consecutive terms.

The elected Chair has a term of office of two years and is not to serve for more than three consecutive terms.

All term limits are capable of waiver by Senate if recommended by the Nominations and Appointments Committee.

Election
In accordance with current provisions governing election to Senate Committees.

MEETINGS
The Committee meets four times per year.

Quorum
At any meeting of the Committee three members shall form a quorum.
Reporting to Senate
In addition to a report to the Senate, a copy of the agenda and minutes of meetings will be made available to Fellows on the secure Senate website.

Secretary to the Committee
Head of Investment & Capital Management