1. What is this study about?

You are invited to take part in a research study that will investigate how people make decisions. This study aims to understand individuals’ preferences for earning money, helping others or help a charity.

You have been invited to participate in this study because of your registration with the Economics Experiments online recruitment database. This Participant Information Statement tells you about the research study. Knowing what is involved will help you decide if you want to take part in the research. Please read this carefully and ask questions about anything that you don’t understand or want to know more about.

Participation in this research study is voluntary. So it’s up to you whether you wish to take part or not.

By giving your consent to take part in this study you are telling us that you:

- Understand what you have read
- Agree to take part in the research study as outlined below
- Agree to the use of your personal information as described.

You will be given a copy of this Participant Information Statement to keep.

2. Who is running the study?

The study is being carried out by the following researchers:

- Mr Guglielmo Bricsese, PhD Candidate, School of Economics, The University of Sydney
- Prof. Robert Slonim, Professor, School of Economics, The University of Sydney

Guglielmo Bricsese is conducting this study as the basis for the degree of PhD in Economics at The University of Sydney. This will take place under the supervision of Prof. Robert Slonim.
3. **What will the study involve for me?**

If you agree to take part in the study you will be asked to come to the University of Sydney at one of the available sessions to participate in an economic experiment.

If you agree to take part in the experiment you will be randomly assigned one of two roles (e.g., employer and employee) to play in a standard economics game. During this experiment you will be asked to make a number of decisions on a computer screen. Your decisions will involve interacting with other players in making or responding to monetary offers. Your decisions and the decisions of the other participants will affect your final earnings. The exact manner in which payments are determined will be carefully explained before the session begins. It is not possible to lose money in the experiment: no decision you make will result in a loss of earnings nor is any money required from you.

When making your decisions in this experiment, you may also have the opportunity to help a charity.

At the end of the experiment, we will ask you to fill out a short demographic questionnaire with some general questions about you and your experience in the experiment.

Your choices in the experiment and the demographic questionnaire will be anonymous and no other information or personal details will be recorded during the experiment.

The information you will provide and the choices you made will be aggregated with those of other participants and will form a de-identified anonymous dataset the researchers will use for statistical and economic analysis. The results from the analysis will be used exclusively in aggregated form and for research purposes, such as publication and/or presentations at conferences.

It is expected that the study will take approximately 1 hour.

4. **How much of my time will the study take?**

The length of the experimental session depends on the individual response times and is expected to take approximately one hour.

5. **Who can take part in the study?**

Students enrolled at the University of Sydney and above the age of 18 are eligible to take part in this study.

6. **Do I have to be in the study? Can I withdraw from the study once I've started?**

Being in this study is completely voluntary and you do not have to take part. Your decision whether to participate will not affect your current or future relationship with the researchers or anyone else at the University of Sydney. If you decide to take part in the study and then change your mind later, you are free to withdraw at any time. You can do this by consulting a member of the research staff.

By withdrawing from the study before completion you will no longer be able to receive payment for choices made during the session, but you will still be reimbursed for your time by receiving the show up fee.

If you decide to withdraw from the study, we will not collect any more information from you. As the choices you make during the experiment are anonymous and de-identified, we will not be able to link a participant to the decisions she/he made prior to withdraw and we will not be able to delete them or reward you for your decisions. Therefore, any information that we have already collected, will be kept in our study records and may be included in the study results.

7. **Are there any risks or costs associated with being in the study?**
Aside from giving up your time, we do not expect that there will be any risks or costs associated with taking part in this study.

8. Are there any benefits associated with being in the study?

To compensate you for your time, you will receive a small fixed payment and you will have the opportunity to gain more depending on your choices made during the study. You will receive all payments in cash at the end of the experimental session. In this experiment you may also have the opportunity to help a charity.

9. What will happen to information about me that is collected during the study?

By providing your consent, you are agreeing to us collecting personal information about you for the purposes of this research study. Your information will only be used for the purposes outlined in this Participant Information Statement, unless you consent otherwise. Your information will be stored securely and your identity/information will be kept strictly confidential, except as required by law. Study findings will be published for a student PhD thesis, but you will not be individually identifiable in these publications. A report of the study may be submitted for publication and conference presentations, but individual participants will not be identifiable in such a report.

10. Can I tell other people about the study?

Yes, you are welcome to tell other people about the study, as long as they are students at the University of Sydney and aged 18 or more.

11. What if I would like further information about the study?

If you would like to know more at any stage during the study, please feel free to contact Mr Guglielmo Briscese, PhD Candidate at the School of Economics of the University of Sydney at guglielmo.briscese@sydney.edu.au.

12. Will I be told the results of the study?

You have a right to receive feedback about the overall results of this study. This feedback will be in the form of a one-page lay summary of the main findings of the research and a link to the electronic version of the research paper. If you would like to receive this feedback after the study is finished you can inform the researchers on the day of the experiment by filling the Participant Consent Form. Alternatively, you can contact Mr Guglielmo Briscese, PhD Candidate at the School of Economics of the University of Sydney at guglielmo.briscese@sydney.edu.au.

13. What if I have a complaint or any concerns about the study?

Research involving humans in Australia is reviewed by an independent group of people called a Human Research Ethics Committee (HREC). The ethical aspects of this study have been approved by the HREC of the University of Sydney [Project No.: 2016/111] As part of this process, we have agreed to carry out the study according to the National Statement on Ethical Conduct in Human Research (2007). This statement has been developed to protect people who agree to take part in research studies.

If you are concerned about the way this study is being conducted or you wish to make a complaint to someone independent from the study, please contact the university using the details outlined below. Please quote the study title and protocol number.

The Manager, Ethics Administration, University of Sydney:
- **Telephone:** +61 2 8627 8176
- **Email:** ro.humanethics@sydney.edu.au
- **Fax:** +61 2 8627 8177 (Facsimile)