US Future of Business Study Tour

2019
Overview

Over the winter break The University of Sydney Business School is offering a unique program in the US for our undergraduate students. The program takes place in New York between 7th – 19th July 2019. Included is a pre-departure workshop in Sydney on 26 June 2019.

The overall program will focus on Design Thinking Methodology, allowing students to develop their academic, social, cultural, and professional skills to position them for a successful global career.

Students will work on real world projects in conjunction with Boston Consulting Group and through this they will be exposed to design thinking theories and processes which are regularly used in organisations, governments and markets in the US as well as globally. They will apply their business knowledge to understand, recommend and reflect on issues and challenges directly related to US business culture. Students are expected to apply their cross-cultural, research and collaborative skills as well as their critical thinking skills when completing projects of strategic importance to the start-up design project that they have chosen.

Students will be fully supported for the duration of the program by an academic from the Business School and a business consultant.

There will be partial Business School scholarships awarded under two categories i.e. Merit & Leadership and Equity & Merit. Please refer to the Fees and Scholarships section for further information.

All efforts will be made to meet the short-term study tour criteria. However, if for reasons beyond our control this cannot be achieved, then all efforts will be made for alternative learning activities to be organised to student/s in order to meet the unit of study learning requirements.

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<tr>
<th>Study Tour duration</th>
<th>US Future of Business Study Tour 2019</th>
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<td>Program commences in Sydney – 1 July 2019</td>
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<td>Arrival in New York - 7 July 2019</td>
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<td>Departure from New York - 19/20 July 2019</td>
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<td>Student Applications open</td>
<td>9am on 27 March - 12pm midday on 4 April 2019</td>
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<td>Assessment Centres</td>
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<td>Compulsory pre-program training</td>
<td>26 June 2019</td>
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Who should apply

• Undergraduate students enrolled in a Business School degree (or combined Business School degree) may apply.
• All applicants must have completed a minimum of two full semesters (48 credit points) of Business School units prior to going on placement.
• A minimum WAM of 50 across the Business School units is required.
• Applicants are expected to be an outstanding ambassador for the Business School. Evidence of this will be demonstrated through academic and personal achievements.
• Applicants must have a minimum of 6 elective credit points available in their degree.

Note:
The US Future of Business Study Tour (BUSS2342 – Future of Business US Study Tour) is an elective unit of study worth 6 credit points which cannot count towards a major/specialisation. It is your responsibility to ensure that you have room in your degree to undertake this unit.

It is also your responsibility to ensure that your study plans conform to the relevant degree and faculty resolutions that are applicable to you. Please make sure to read the student responsibilities statement on the current student’s website to ensure you understand those responsibilities. Please refer to the Business School Handbook for the requirements of your degree.

How to apply

The Business School application is a 2-part process: an online application followed by an online interview.

Applications are submitted through Sonia Online.

STEP 1: online application

To complete your online application, you are required to submit the following:
1. A copy of your resume. We strongly recommend that you use the following resume template when preparing your resume: Resume Template
2. A copy of your academic record downloaded from Sydney Student
3. A cover letter addressing your motivation for applying
4. An image of your current passport identification page.
The documents listed above must be attached as a single word document not exceeding 12 MB.

STEP 2: online interview

Once you have submitted your application, on 4th April 2019 you will receive email notification to complete an online interview on a system called Sonru. This will be sent to your university email account and you will have approximately 3 days to complete the interview.

Applications will open at 9am on 27th March 2019 and close at 12pm midday on 4th April 2019.

Closing date for online interviews is 11.59pm on 7th April 2019.

Shortlisted students will be invited to attend an assessment centre on the 10-11 April 2019.
**Unit of study**

Students will be enrolled in BUSS2342 - Future of Business (US Study Tour), administered by the Business School. This unit is compulsory for all students accepted into the program.

The unit is an immersion program that allows students to work on real-world issues faced by organisations, governments and markets. Students apply their business knowledge to understand, recommend and reflect on issues and challenges related to the global dynamics in which they work. Students are expected to apply their cultural competence, research and collaborative skills as well as their critical thinking skills in completing projects of strategic, social or operational importance to industries, or various types of organisations.

It is an elective unit of study worth 6 credit points and cannot count towards a major/specialisation. It is your responsibility to ensure that you have room in your degree to undertake this unit.

It is also your responsibility to ensure that your study plans conform to the relevant degree and faculty resolutions that are applicable to you. Please make sure to read the [student responsibilities statement](#) on the current student’s website to ensure you understand those responsibilities. Please refer to the [Business School Handbook](#) for the requirements of your degree.

Please note, a minimum enrolment number is required for the unit to proceed.

**Program**

The US Future of Business Study Tour is delivered in collaboration with Boston Consulting Group DV and will allow students to develop a start-up idea which is developed in Sydney, prior to the US in-country experience. Students will choose which innovation/project they would like to work on for the duration of the program. A list of potential ideas for innovation/start-up in the US market are:

- Artificial intelligence (e.g. Beyond Siri)
- Social Enterprise (e.g. Regional growth)
- Cryptocurrency (e.g. Digital payments)
- Health Tech (e.g. Preventative medicine)
- Ed Tech (e.g. Future of learning in higher education).

Please note that the Business School will make every effort to provide students with their first choice, however student group dynamics, selection process and placing even numbers of students in each project will be required.

The program is structured over 5 phases:

**Orientation, Discover, Design, Deliver, Assess**

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<tr>
<th>Date</th>
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Further details on the 2019 program schedule will be released closer to the application cycle.
In addition to a study program at New York University, the program will include a number of activities such as those listed below:

- Visit to the NYC Natural History Museum;
- TBC: NY tech pitch event and networking with NYC entrepreneurs;
- Visit to NYC Sparks & Honey;
- Visit to an Innovator Hub;
- North America Alumni Association Event and;
- Boston Consulting Group Event.

**Important dates**

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<th>Details</th>
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<td>Application period</td>
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<td>Online interviews to be completed</td>
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<td>Assessment centres</td>
<td>10-11 April 2019 (TBC)</td>
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<td>Confirmation of participation and deposit due</td>
<td>15 April 2019</td>
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<td>Full program fees due</td>
<td>29 April 2019</td>
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<td>Pre-program training sessions</td>
<td>26 June 2019</td>
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<tr>
<td>Program commences in Sydney</td>
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<tr>
<td>Depart from New York to Sydney</td>
<td>19/20 July 2019</td>
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<td>Re-entry and evaluation workshop</td>
<td>Date TBC - July 2019</td>
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<td>Final assessments due</td>
<td>Date TBC - August 2019</td>
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Fees and scholarships

Fees consist of the following 2 components:

1. BUSS2342 - Future of Business (US Study Tour) unit of study fee which is the normal tuition fee associated with a unit of study at the Business School and will be charged through the normal University billing process.

2. In addition, the program fee which is AUD$7,000. Further information on the program inclusions will be provided shortly.

Exclusions

Students are responsible for the following costs which are not covered by the program package fee or unit of study fee:

- Visa application fees
- All airfares
- All meals, entertainment and personal expenses
- Metro travel in New York.

Scholarships

Partial Business School scholarships are available under two categories: Merit & Leadership and Equity & Merit criteria.

Students must apply for a scholarship at the time of applying for the program, by completing the relevant section on the application form (late submissions will not be considered).

Travel

Students must ensure they possess a current passport with 6 months validity after their date of return.

Students are required to hold a valid ESTA travel authorisation or a B category visa (depending on country of origin) and they are responsible for applying & obtaining the relevant visa in a timely manner. Further information can be found on the Travel.State.Gov website.

Students are responsible for their own travel arrangements to and from the US.

Students are covered by the University of Sydney travel insurance for the duration of the program. Any personal travel (before or after the study tour) will not be covered by University insurance and students will need to organise their own cover for this travel period. Please refer to the Student Travel Insurance page (including the policy variations/amendments downloads) for further information.

We strongly advise that you do not confirm/pay for your flights until you have received official confirmation that you have been accepted into the program.
Accommodation

Accommodation will be provided for the duration of the program at Foundations Hall at NYU.

As a requirement of the program, all students must stay in the accommodation provided. Students are not permitted to stay with family or friends or to otherwise arrange their own accommodation.

Program conditions

By submitting an application, you agree to the following program conditions:

Selection criteria and application process

- Acceptance into the program is selective and is based initially on the student’s online application and online interview.
- All applicants must have completed (or will complete in semester 1 2019) at least 2 full semesters (48 credit points) of Business related units.
- Applicants must have a minimum WAM of 50 across their Business School units.
- Applications will only be accepted during the specified application dates and late applications will not be considered.
- Applicants must not apply to graduate prior to completing their placement & unit of study requirements.
- The University of Sydney Business School will administer all applications and all enquiries should be directed to: business.placements@sydney.edu.au

Program

- The program will take place from 8 July - 19 July 2019 in New York, with prior compulsory sessions taking place in Sydney.
- Students are expected to represent the University in a positive manner at all times. Inappropriate behaviour or misrepresentation of the University’s name and resources, either professionally or otherwise may result in the immediate termination of the student from the program.
- Students will earn 6 credit points upon successful completion of the program.
- The Business School will make every effort to provide students with their first choice of project, however student group dynamics, selection process and numbers with each group will be required.
- All efforts will be made to meet the short-term study tour criteria. However, if for reasons beyond our control this cannot be achieved, then all efforts will be made for alternative learning activities to be organised to student/s in order to meet the unit of study learning requirements.
- Please note, a minimum enrolment number is required for the unit to proceed.

Travel arrangements

- Students must ensure they possess a current passport with 6 months validity after date of return.
• Students require a valid ESTA travel authorisation or a B category visa (depending on country of origin) and they are responsible for applying & obtaining the relevant visa in a timely manner.

• Students are responsible for their own travel arrangements to and from the US. They must arrive in New York by 7 July 2019 at the latest.

• Students are covered by The University of Sydney travel insurance for the duration of the program. Any personal travel (before or after the program) will not be covered by University insurance and students will need to organise their own cover for this travel period.

Fees
• The program package fee is AUD$7,000 plus:
  • The unit of study fee for BUSS2342 - Future of Business (US Study Tour) is the normal tuition fee associated with a unit of study at the Business School and will be charged through the normal University billing process.
  • A deposit of AUD $2,600 is due by 15 April 2019 and the full fees are due by 29 April 2019.
  • Students are responsible for additional costs including return airfares, visas, airport transfers, food and entertainment costs and any other incidental costs. Refer to the Fees and scholarships section for information on what is included in the program fees.

Media
• Students are expected to agree to photographs or video taken in connection to the program being used for marketing purposes by the University of Sydney Business School and New York University.

Confidentiality
• Student information as required for administering all aspects of the program will be transferred from the University of Sydney Business School to New York University.

Refund policy
• In the event that the program is cancelled, students will receive a 100 per cent refund of the program fees.
  • Upon acceptance, all students must pay a deposit of AUD$2,600 by close of business on 15 April 2019, which will only be refunded in the event that the program is cancelled.
  • Cancellation fees apply for students who withdraw from the program after confirming their participation. (Cancellations fee varies up to 100% of the program fee, depending on the date the student withdraws).
  • 100% FEE-HELP debt for the BUSS2342 unit of study will be incurred after the census date. No refund of program fee is payable for unit of study withdrawals received after this date.
  • Applications to withdraw from the program must be received in writing and lodged with the University of Sydney Business School Business Placements Team.