

## University of Sydney (Senate) Rule 2002

**Approved by:** Senate on 3 June 2002  
**Date of effect:** 15 June 2002

### 1. Citation and Commencement

#### 1.1 Citation

This rule is made by the Senate pursuant to section 37(1) of the University of Sydney Act 1989 (as amended).

#### 1.2 Commencement

This rule commences on the day after it is made in accordance with Chapter 2 of the University of Sydney By-Law, 1999.

### 2. Purpose

The purpose of this rule is to recognize the common law principle that an appointed or elected member of a governing body such as the Senate must act in the best interests of the institution as a whole.

### 3. Duty of Fellows

A Fellow has a fiduciary duty of loyalty to act in the best interests of the University. This duty is paramount and in addition to any other duties a Fellow may have, this being consistent with the common law.